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## Foreign aid under Thein Sein administration tops \$3 billion

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During the Thein Sein presidency from the 2011-12 financial year to 2015-2016, Myanmar received more than US\$3.8 billion in foreign aid and assistance for 1,270 projects, according to an announcement from the Ministry of National Planning and Economic Development.

Myanmar has received both cash and technical assistance, and priority has been given to poverty eradication and regional development projects.

In the last five years, 24 donor countries, five international monastery associations, 20 UN- affiliated organisations, 106 INGOs and five other organisations implemented development projects in Myanmar.

The central committee for receiving foreign assistance approved 43 projects, and the ministry is planning to sign future deals with six countries, 12 ministries and 2 organisations, according to the ministry's statement.

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